

**GASTRONOMICAL WORKERS UNION LOCAL 610
AND METROPOLITAN HOTEL ASSOCIATION
PENSION FUND
JUNE 2018 THROUGH AUGUST 2018**

ADMINISTRATIVE MANAGER'S REPORT

**JUNE 2018 THROUGH AUGUST 2018
CONTRIBUTIONS - EMPLOYER**

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
Union Gastronomica Local 610	\$97.00	4	\$ 1,164
TOTAL		4	\$ 1,164

JUNE 2018 THROUGH AUGUST 2018 EXPENSES
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BENEFIT

CATEGORY

AMOUNT

PENSION BENEFITS	\$510,257
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OPERATING

CATEGORY

AMOUNT

ACCURINT-DEATH SEARCH	\$71
ACTUARIAL	\$29,000
ADMINISTRATION	\$27,101
BANK FEES	\$2,550
CONSULTING FEES	\$3,000
INVESTMENT MANAGEMENT	\$823
LEGAL	\$9,192
MEETING EXPENSE	\$305
POSTAGE & PRINTING	\$700
PROFESSIONAL TRUSTEE SERVICES	\$600
TELEPHONE	\$38
TOTAL	\$73,380

PLAN YEAR JUNE 2018 THROUGH MAY 2019
QUARTERLY RECAP

	Jun-18 - Aug-18	Sept-18 - Nov-18	Dec-18- Feb-19	March-19 - May-19	TOTAL
EMPLOYER CONTRIBUTIONS	\$1,164	\$0	\$0	\$0	\$1,164
NLRB/Bankruptcy Conts. Diamond Palace	\$0	\$0	\$0	\$0	\$0
SETTLEMENTS - MELIA	\$0	\$0	\$0	\$0	\$0
INTEREST-LATE CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
SUPPLEMENTAL CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
LIQ. DAMAGES/ATTORNEY FEES	\$0	\$0	\$0	\$0	\$0
W/D LIABILITY PAYMENTS	\$7,514	\$0	\$0	\$0	\$7,514
INTEREST & DIVIDENDS	\$29,404	\$0	\$0	\$0	\$29,404
TOTAL INCOME	\$38,082	\$0	\$0	\$0	\$38,082

BENEFIT EXPENSES

PENSION BENEFITS	\$510,257	\$0	\$0	\$0	\$510,257
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OPERATING EXPENSES

OPERATING EXPENSES	\$73,380	\$0	\$0	\$0	\$73,380
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TOTAL INCOME	\$38,082	\$0	\$0	\$0	\$38,082
TOTAL EXPENSES	\$583,637	\$0	\$0	\$0	\$583,637
SURPLUS (DEFICIT)	(\$545,555)	\$0	\$0	\$0	(\$545,555)

NUMBER OF PARTICIPANTS	4	0	0	0	
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PLAN YEAR JUNE 2017 THROUGH MAY 2018
QUARTERLY RECAP

	Jun-17 - Aug-17	Sept-17 - Nov-17	Dec-17- Feb-18	March-18 - May-18	TOTAL
EMPLOYER CONTRIBUTIONS	\$1,164	\$1,164	\$1,164	\$1,164	\$4,656
NLRB/Bankruptcy Conts. Diamond Palace	\$0	\$19,032	\$0	\$0	\$19,032
SETTLEMENTS - MELIA	\$0	\$0	\$0	\$0	\$0
INTEREST-LATE CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
SUPPLEMENTAL CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
LIQ. DAMAGES/ATTORNEY FEES	\$0	\$0	\$0	\$0	\$0
W/D LIABILITY PAYMENTS	\$0	\$0	\$0	\$0	\$0
INTEREST & DIVIDENDS	\$49,772	\$45,963	\$46,008	\$35,945	\$177,688
TOTAL INCOME	\$50,936	\$66,159	\$47,172	\$37,109	\$201,376

BENEFIT EXPENSES

PENSION BENEFITS	\$511,632	\$523,221	\$510,381	\$505,771	\$2,051,005
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OPERATING EXPENSES

OPERATING EXPENSES	\$72,698	\$48,935	\$51,980	\$248,418	\$422,031
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TOTAL INCOME	\$50,936	\$66,159	\$47,172	\$37,109	\$201,376
TOTAL EXPENSES	\$584,330	\$572,156	\$562,361	\$754,189	\$2,473,036
SURPLUS (DEFICIT)	(\$533,394)	(\$505,997)	(\$515,189)	(\$717,080)	(\$2,271,660)

NUMBER OF PARTICIPANTS	4	4	4	4	
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CBA INFORMATION

COMPANY	CONTRACT EXPIRATION	CBA/PA RATES	RATE EFFECTIVE DATE
Union Local 610	N/A	\$97.00	06/01/2011

NOTICES OF DELINQUENT EMPLOYERS			
EMPLOYER	PERIOD	FIRST LETTER SENT	SECOND LETTER SENT
NONE			

**GASTRONOMICAL WORKERS UNION LOCAL 610
AND METROPOLITAN HOTEL ASSOCIATION
PENSION FUND
SEPTEMBER 2018 THROUGH NOVEMBER 2018**

ADMINISTRATIVE MANAGER'S REPORT

SEPTEMBER 2018 THROUGH NOVEMBER 2018 CONTRIBUTIONS - EMPLOYER
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<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
Union Gastronomica Local 610	\$97.00	4	\$ 1,164
TOTAL		4	\$ 1,164

SEPTEMBER 2018 THROUGH NOVEMBER 2018 EXPENSES
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BENEFIT

CATEGORY

AMOUNT

PENSION BENEFITS	\$512,221
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OPERATING

CATEGORY

AMOUNT

ADMINISTRATION	\$26,244
AUDITOR FEES	\$1,103
BANK FEES	\$2,519
CONSULTING FEES	\$6,000
LEGAL	\$5,612
MEETING EXPENSE	\$7,166
POSTAGE & PRINTING	\$3,880
PROFESSIONAL TRUSTEE SERVICES	\$60
TELEPHONE	\$37
TOTAL	\$52,621

**PLAN YEAR JUNE 2018 THROUGH MAY 2019
QUARTERLY RECAP**

	Jun-18 - Aug-18	Sept-18 - Nov-18	Dec-18- Feb-19	March-19 - May-19	TOTAL
EMPLOYER CONTRIBUTIONS	\$1,164	\$1,164	\$0	\$0	\$2,328
NLRB/Bankruptcy Confs. Diamond Palace	\$0	\$0	\$0	\$0	\$0
PAYROLL AUDIT - MELIA	\$0	\$26,615	\$0	\$0	\$0
SETTLEMENTS - MELIA	\$0	\$0	\$0	\$0	\$0
INTEREST-LATE CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
SUPPLEMENTAL CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
LIQ. DAMAGES/ATTORNEY FEES	\$0	\$0	\$0	\$0	\$0
W/D LIABILITY PAYMENTS	\$7,514	\$11,271	\$0	\$0	\$18,785
INTEREST & DIVIDENDS	\$29,404	\$0	\$0	\$0	\$29,404
TOTAL INCOME	\$38,082	\$39,050	\$0	\$0	\$50,517

BENEFIT EXPENSES

PENSION BENEFITS	\$510,257	\$512,221	\$0	\$0	\$1,022,478
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OPERATING EXPENSES

OPERATING EXPENSES	\$73,380	\$52,621	\$0	\$0	\$126,001
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TOTAL INCOME	\$38,082	\$39,050	\$0	\$0	\$50,517
TOTAL EXPENSES	\$583,637	\$564,842	\$0	\$0	\$1,148,479
SURPLUS (DEFICIT)	(\$545,555)	(\$525,792)	\$0	\$0	(\$1,071,347)

NUMBER OF PARTICIPANTS	4	4	0	0	
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**PLAN YEAR JUNE 2017 THROUGH MAY 2018
QUARTERLY RECAP**

	Jun-17 - Aug-17	Sept-17 - Nov-17	Dec-17- Feb-18	March-18 - May-18	TOTAL
EMPLOYER CONTRIBUTIONS	\$1,164	\$1,164	\$1,164	\$1,164	\$4,656
NLRB/Bankruptcy Confs. Diamond Palace	\$0	\$19,032	\$0	\$0	\$19,032
SETTLEMENTS - MELIA	\$0	\$0	\$0	\$0	\$0
INTEREST-LATE CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
SUPPLEMENTAL CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0
LIQ. DAMAGES/ATTORNEY FEES	\$0	\$0	\$0	\$0	\$0
W/D LIABILITY PAYMENTS	\$0	\$0	\$0	\$0	\$0
INTEREST & DIVIDENDS	\$49,772	\$45,963	\$46,008	\$35,945	\$177,688
TOTAL INCOME	\$50,936	\$66,159	\$47,172	\$37,109	\$201,376

BENEFIT EXPENSES

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OPERATING EXPENSES

OPERATING EXPENSES	\$72,698	\$48,935	\$51,980	\$248,418	\$422,031
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TOTAL INCOME	\$50,936	\$66,159	\$47,172	\$37,109	\$201,376
TOTAL EXPENSES	\$584,330	\$572,156	\$562,361	\$754,189	\$2,473,036
SURPLUS (DEFICIT)	(\$533,394)	(\$505,997)	(\$515,189)	(\$717,080)	(\$2,271,660)

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CBA INFORMATION

COMPANY	CONTRACT EXPIRATION	CBA/PA RATES	RATE EFFECTIVE DATE
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Union Local 610	N/A	\$97.00	06/01/2011
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NOTICES OF DELINQUENT EMPLOYERS			
EMPLOYER	PERIOD	FIRST LETTER SENT	SECOND LETTER SENT
NONE			